

FY BAF SEM I COMMERCE I

QP CODE: 00006770

[Time:2.5Hrs.]

[Marks:75]

Please check whether you have got the right question paper.

N.B:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Students answering in the regional language should refer in case of doubt to the main text of the paper in English.

Q1A	MULTIPLE CHOICE QUESTIONS (ANY EIGHT)	08
1.	The main objective of society and business is _____ (economic and social objective technological objective cultural objective)	
2.	_____ of the following is NOT an example of a political risk? (Government regulations Cost of production War)	
3.	An individual who initiates, creates, manages a new business can be called _____ (a leader, an entrepreneur, a manager, a professional)	
4.	_____ is not a problem faced by consumer (Adulteration, Sale of spurious products, Black marketing, only one quality of products)	
5.	The minimum age of forum member of a district forum should be _____ (30, 35, 40, 65)	
6.	Carbon credit is a _____ term. (Financial, Monetary, Generic)	
7.	_____ helps in evaluating business activities in terms of social benefits. (Financial Audit, Social Audit, Internal Audit, Compliance Audit)	
8.	Protection of the environment is the responsibility of the _____ (Business, Everyone, Municipalities)	
9.	Investment limit of a micro enterprise under manufacturing sector does not exceed _____ lakhs (10, 20, 25, 50)	
10.	_____ audit is a report of economic performance. (Social, Financial, Environmental, Compliance)	
Q1B	STATE WHETHER THE FOLLOWING STATEMENTS ARE TRUE OR FALSE: (ANY SEVEN)	07
1.	The element of risk and uncertainty is very high in business	
2.	The cost to start a new business is called start-up costs	
3.	MNC's is like a holding Company with head office in one country & business operations in many others	
4.	A consumer has the right to get compensation depending on the degree of the damage.	
5.	PESTLE Analysis identifies factors that occur within the organisation	
6.	Functional area ethics is one of the ethical dilemmas	
7.	Social audit is compulsory as per the Indian Companies Act, 2013.	
8.	Strengths and weaknesses are often external to an organization	
9.	Merger is a type of business combination	
Q2	ANSWER THE FOLLOWING	
1.	What do you understand by the term business? Explain in detail about its characteristics.	07
2.	Elaborate in detail about the external components of Business Environment	08
	OR	
3.	What is SWOT analysis? Discuss its internal and external environment.	08
4.	What is PESTLE analysis? Explain the following Factors – a. Political b. Economic	07

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Q3	ANSWER THE FOLLOWING	
1.	Explain in detail about the need of ethics in Business.	08
2.	Describe the normative nature of business ethics	07
	OR	
3.	Elaborate about the key features of entrepreneurship	08
4.	Elaborate on the steps for registration under MSMED Act, 2006	07
Q4	ANSWER THE FOLLOWING	
1.	Name the parties involved in consumer protection. Explain the measures taken by them to protect the consumers.	08
2.	“Social audit is as important as commercial audit in the case of large companies managed professionally.” Explain	07
	OR	
3.	Explain in detail about external Growth Strategies	08
4.	India’s share in world export trade is insignificant? Explain	07
Q5	ANSWER THE FOLLOWING	
1.	Explain briefly the different areas of social audit.	08
2.	Discuss the implications of FDI on businesses.	07
	OR	
	SHORT NOTES (ANY 3)	15
1.	MNC	
2.	Carbon Credit	
3.	Business Ethics	
4.	Social audit v. commercial audit	
5.	Consumerism	